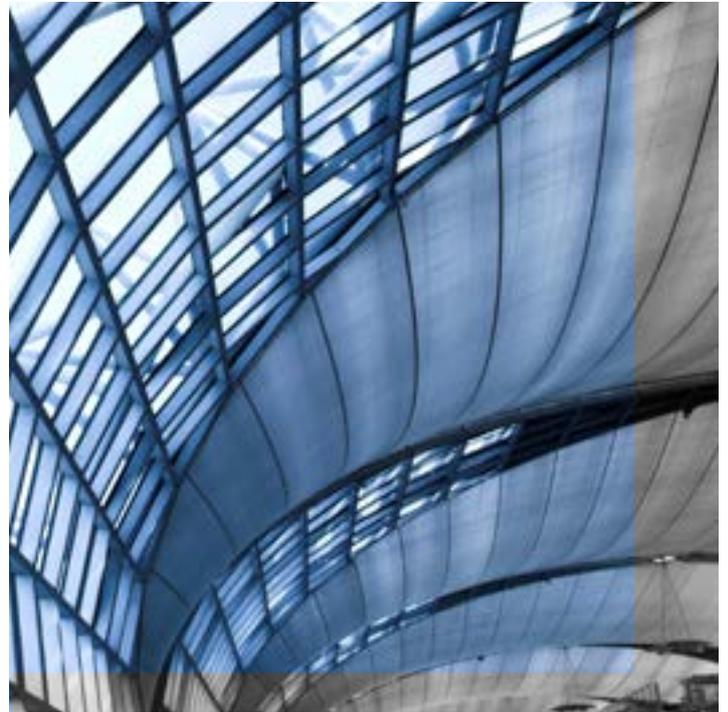
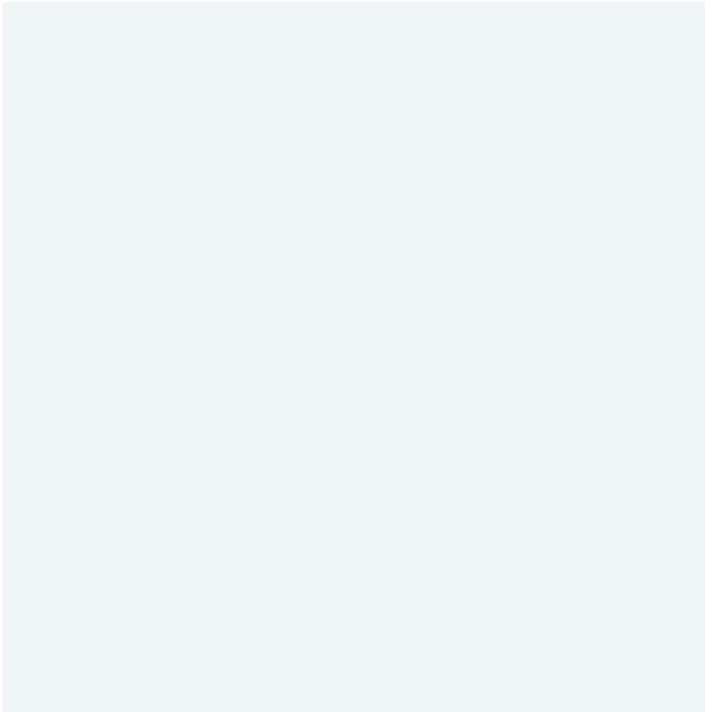


Understanding the Additional Permitted Subscription (APS) allowance



Capita Financial Managers Limited acts as the ISA Plan Manager

Capita Financial Managers Limited
2 The Boulevard
City West One Office Park
Gelderd Road
Leeds
LS12 6NT

With effect on and from 3 December 2014, the ISA Regulations have changed how a person's ISA allowance is treated on their death. Prior to 3 December 2014, on death a deceased's ISA allowance would be lost. On and from 3 December 2014, on death, the surviving spouse or civil partner may claim the value of the deceased's ISA to increase their own ISA allowance. This is known as an 'Additional Permitted Subscription' (APS).

The service that Capita Financial Managers Limited (CFM) offers in relation to APS is set out in more detail in this guide.

This document is not intended to cover the risks associated with investing in ISAs, or the provision of investment advice. Please contact a professional adviser for investment advice.

If you require more information in relation to how APS works then please contact your professional adviser or HMRC.

Who can claim the APS allowance?

The APS allowance is available to the surviving spouse or civil partner, of an ISA holder who died on, or after, 3 December 2014. To qualify you need to have been married or in a civil partnership with the deceased and have been living together at the time of death. You cannot use an APS if you were separated under a court order or Deed of Separation or separated under other circumstances that were likely to become permanent. If either you or the deceased were living separately in a care home, you are still eligible to apply for the APS allowance.

Non-UK resident surviving spouses/civil partners can use the APS allowance (with the exception of persons who are resident in the United States of America who may not apply for the APS allowance or make subscriptions to an ISA). However, in most cases, they will not be eligible to make non APS subscriptions to an ISA until they become resident again in the UK.

Strictly all applications for APS must be made by the surviving spouse/civil partner. However, CFM in its reasonable discretion may accept an APS allowance application made by the surviving spouse/civil partner's legal representative where the surviving spouse/civil partner is not able to complete any of the relevant forms by reason of mental disorder, incapacity, physical disability, illness or old age. The appointed person must provide the original or certified true copy of the formal document authorising the person to act on behalf of the surviving spouse/civil partner and any other document reasonably requested by us.

You may authorise another person to act on your behalf by signing a third party mandate or a power of attorney (in a form acceptable to CFM). If you authorise another person to act on your behalf, you will be responsible for their actions or omissions as if they were your own.

Additional Permitted Subscription ("APS") explained

APS means that at the date of the deceased's death, the value of their ISA(s) will be available for the surviving spouse/civil partner to use in addition to their own ISA allowance.

Worked example

Mr. and Mrs. Smith were married and at the time of Mr. Smith's death, Mr. Smith holds £10,000 in cash ISA and £20,000 in a stocks & shares ISA.

Mrs. Smith has an ISA allowance of £15,240 (for the tax year 2015/2016) that she has yet to use.

Mrs. Smith is able to increase her £15,240 ISA allowance by using Mr. Smith's ISA value of £30,000, so that her overall ISA allowance will become £45,240.

Please note that it is the value of the deceased's ISA that may be utilised by the surviving spouse/civil partner. The underlying assets such as the cash or the stocks and shares need not be inherited by the surviving spouse/civil partner.

So using the example above, Mr. Smith may leave the underlying £10,000 cash and underlying shares worth £20,000 to his son, however Mrs. Smith may still make use of the ISA APS allowance of £30,000.

If the deceased held more than one ISA with the same ISA plan manager, as at the date of death, the value of each of the ISAs will be combined to provide you with the total value for that ISA plan manager to be used for the APS.

The APS may be utilised with the ISA plan manager who held the deceased's ISA, or with another ISA plan manager who agrees to accept the APS subscriptions.

When is it available?

The APS allowance will be available to use from the date of death of the deceased. You will need to obtain the value of the deceased's ISA(s) and this shall determine the amount of APS allowance available for you to use. If the deceased held multiple ISAs with one ISA plan manager, you will need to obtain the combined value of their ISAs from that ISA plan manager. If the deceased held multiple ISAs with multiple ISA plan managers, you will need to obtain the value of each ISA so as to obtain the overall value to be used for the APS allowance.

Although you can apply for the APS allowance from the date of death of the deceased, the time limit for making subscriptions to the APS allowance must be used within the 'permitted period' as explained below.

Permitted period

The permitted period begins on the date of death of the deceased and ends on the later of: (i) three years from the date of death; or (ii) 180 days following the date of completion of the administration of the deceased's estate.

Please note that if you elect to payments in multiple subscriptions, these subscriptions need to be fully utilised within the three year period referred to at (i) above otherwise any surplus APS allowance that has not been utilised will be lost.

In the event that the deceased died between 3 December 2014 and 5 April 2015, the three year period referred to above at (i) will deem to begin on 6 April 2015. The APS limit will remain the value as at the date of the deceased's death.

How you can subscribe using the APS allowance

You can elect to subscribe to the APS allowance with a one-off lump sum payment or with multiple subscriptions within the permitted period. If the deceased had multiple ISAs with the same ISA plan manager or ISAs with multiple ISA plan managers, you will have separate APS allowances with each ISA plan manager for each ISA.

Please note that if the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs with that ISA plan manager will be combined to provide one overall value for the APS allowance with that ISA plan manager.

If you opt to make multiple subscriptions within the permitted period, you will need to complete an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and available on the CFM website www.capitafinancial.co.uk) each time you make an additional subscription.

Not all ISA plan managers allow you to use the APS allowance with them but they must allow the transfer of the APS allowance to another ISA plan manager of your choice.

Once you have made a subscription to an APS allowance with an ISA plan manager you must use all of that APS allowance for that ISA plan manager with that ISA plan manager. If you then decide to change ISA plan manager once you have made a subscription to the APS allowance, the transfer to another ISA plan manager will happen in the usual manner under the ISA Regulations.

If you opt to transfer the APS allowance from another ISA plan manager to CFM, once CFM has received the details of the transfer from the ISA plan manager, you are not able to cancel the transfer of the APS allowance. This means that CFM will be

your chosen ISA plan manager for that APS allowance and you are not able to choose another ISA plan manager.

Please ensure that careful consideration is given to your choice of ISA plan manager before you apply to an ISA plan manager, or apply to transfer the APS allowance.

If you subscribe using the APS allowance with CFM as a result of advice from a professional adviser, you will be entitled to cancellation rights for your subscription to the APS allowance with CFM within 14 days of receiving from us notice of your right to cancel.

If you cancel within the 14 day cancellation period, the APS allowance will not be deemed as subscribed to the ISA. This means that you are able to apply to subscribe to the APS allowance again at some point in the future. Please note that you must subscribe to the APS allowance within the permitted period and it must be with CFM as explained above.

If you attempt to cancel after the 14 day period has elapsed, the APS allowance will have been subscribed to the chosen ISA and cancellation rights to the subscription will then not apply.

Please note that CFM can only accept subscriptions in cash. If you hold assets other than cash, these assets will need to be converted into cash before CFM can accept them.

CFM are not able to accept APS allowance subscriptions through regular savings accounts or direct debits.

CFM can only accept cheques or electronic payment transfers.

Cheques must be made payable to "Capita Financial Managers Limited". If payment is made using a Banker's Draft or Building Society cheque, the issuer must endorse the cheque confirming that the funds have been drawn from an account in your name. Failure to do so may result in your application being rejected.

The direct settlement payment must be made in sterling to the bank account below:

Sterling payments only

Barclays Bank plc, 50 Pall Mall, London SW1Y 5AX

Account: Capita Financial Managers Limited Client Account

Account Number: 70249491

Sort Code: 20-67-59

Swift Code: BARCGB22

Reference: full name of applicant

Please note that payment will be rejected if the name of the applicant is not included in the reference section when making the electronic transfer.

Electronic transfers should be made after the application has been submitted to CFM. Should payment be received more than 5 working days prior to the application, the payment will be returned.

APS allowances and CFM ISAs

If the deceased held an ISA(s) with CFM and you also hold a CFM ISA and wish to use the APS allowance with CFM, please see the instructions below:

- Inform us about the death of the deceased either verbally or in writing and request the APS allowance from CFM.
- Please ensure that you have and can provide the original or certified copy of the death certificate.
- Complete and submit the APS Application Form (Form A included in this pack) to CFM and confirm whether the subscriptions are to be made to (i) an existing fund or (ii) a different fund. For more information on the funds available please refer to Fund Information section on the CFM website at www.capitafinancial.com.
- Please note that if you wish to invest in a different fund to an existing one that you already hold with CFM, you will also need to complete the Application Form within the CFM Additional Investor Information Document and submit this along with the APS Application Form (Form A included in this pack).

- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available separately on the CFM website). Please ensure that this form is provided at the point of payment irrespective of whether you choose to make a lump sum payment or a series of subscriptions.

If the deceased had an ISA(s) managed by CFM and you do not already hold a CFM ISA but wish to open a CFM ISA with the APS to a CFM ISA, please see the instructions below:

- Inform us about the death of the deceased either verbally or in writing and request the APS allowance from CFM.
- Please ensure that you have and can provide the original or certified copy of the death certificate.
- Complete and submit the Application Form within the CFM Additional Investor Information Document to CFM to open a new account with CFM. The Additional Investor Information Document may be found on the Fund Information section on the CFM website at www.capitafinancial.com.
- In addition complete and submit the APS Application Form (Form A included in this pack) and send this form back to CFM with the completed Application Form within the CFM Additional Investor Information Document as mentioned above. In the APS Application Form you should indicate to which fund(s) the subscriptions are to be made.
- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the CFM website).

If the deceased did not hold a CFM ISA but you do hold a CFM ISA and you wish to apply the APS allowance to your existing CFM ISA, please see the instructions below:

- Complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to CFM.
- CFM will liaise with the deceased's ISA plan manager to ascertain the APS allowance and any other relevant information.
- Once CFM has received the relevant information from the deceased's ISA plan manager, CFM shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to CFM for the APS allowance. Please state on the form whether you wish to apply the APS allowance to an existing, or a new fund(s).
- Please note that if you wish to invest in a different fund to an existing one that you already have with CFM, you will also need to complete the Application Form within the CFM Additional Investor Information Document and submit this along with the APS Application Form (Transfers) (Form D included in this pack).
- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions made after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the CFM website).

If neither the deceased nor you hold a CFM ISA but you wish to open an ISA with CFM and apply the APS allowance to the new ISA, please see the instructions below:

- Complete and submit to CFM the Application Form within the CFM Additional Investor Information Document to open a new account with CFM. The Additional Investor Information Document may be found on the Fund Information section on the CFM website at www.capitafinancial.com.

- In addition, complete the APS Transfer Authority Form (Form C included with this pack) and send this form back to CFM along with the completed Application Form within the Additional Investor Information Document as mentioned above.
- CFM will liaise with the deceased's ISA plan manager to ascertain the APS allowance and any other relevant information.
- Once CFM has received the relevant information from the deceased's ISA plan manager, CFM shall notify you either verbally or in writing and request that you complete the APS Application Form (Transfers) (Form D included in this pack) to formally apply to CFM for the APS allowance. Please state on the form whether you wish to apply the APS allowance to an existing, or a new fund(s).
- If you have chosen to contribute a series of subscriptions to the APS, all further subscriptions after the initial subscription must be accompanied by an APS Additional Subscription Eligibility Declaration Form (Form B included in this pack and also available on the CFM website).

Transferring the APS allowance to another provider

If you wish to transfer the deceased's APS allowance to another ISA plan manager you will need to contact the new ISA plan manager for further instruction on how to transfer the APS to them.

- Once the transfer has been initiated the ISA plan managers each have a total of 30 days (60 days in total) to exchange information.
- Once you have transferred the APS allowance you cannot transfer it again.

FAQs

How does the APS allowance affect my annual ISA allowance?

There is no impact as you will still have your annual ISA allowance. The APS allowance works separately and you can use it with the same, or a different, ISA plan manager.

Do I only have one APS allowance?

You can have separate APS allowances with each of the ISA plan managers with which the deceased held ISAs. If the deceased held multiple ISAs with the same ISA plan manager, the value of the ISAs will be combined to give one APS allowance with that ISA plan manager.

You can transfer the APS allowance to another ISA provider if you do not wish to use the same ISA plan manager that the deceased used.

If the deceased held a particular type of ISA (for example, a stocks & shares ISA) with another ISA plan manager, am I only able to apply the APS allowance to that particular type of ISA?

No. You can apply the APS allowance to any type of ISA irrespective of the type that the deceased held. Please note that CFM offers only stocks & shares ISAs.

The deceased did not have a surviving spouse/civil partner. Can anyone else (e.g. a child or a sibling) claim their APS allowance?

No. The APS allowance only applies to surviving spouses or civil partners.

Can the APS allowance be transferred from, or to, a Junior ISA?

No. Under the ISA regulations, no APS allowance subscriptions may be made from, or to, a Junior ISA.

Can the deceased's ISA be transferred into the surviving spouse/civil partner's name?

No. CFM does not offer this option although other ISA plan managers may. The deceased's ISA is closed on their death and cannot be transferred into the surviving spouse/civil partner's name.

What if the deceased died before 3 December 2014? Is the additional allowance still available?

No. The additional allowance applies only where the deceased ISA holder died on or after 3 December 2014. This cut-off date is set out in the ISA Regulations and CFM has no discretion in this matter.

Do I have to inherit the ISA assets to be able to use the APS allowance?

No. The APS allowance and the deceased's ISA assets are treated separately. You can fund the APS allowance through a transfer of the cash from the deceased's ISA if you have inherited it or from cash that you may already hold.

Can I transfer non-cash assets into the CFM ISA?

No. CFM can only accept APS subscriptions as cash and not in-specie transfers.

How do I find out the value of my APS?

You will need to request the value of the APS allowances from each ISA plan manager that holds the deceased's ISA(s). The relevant ISA plan manager will confirm the value of the deceased's ISA which collectively will determine the APS limit you can use.

What happens if the value of assets held in the deceased's ISA falls/increases between the date of death and when subscription to the APS allowance is made?

The APS allowance is equal to the value of the deceased's ISA(s) at the date of death and this figure will not change.

Capita Financial Managers Limited ("CFM") is authorised and regulated by the Financial Conduct Authority, FCA Register No. 119197. The main business of CFM is the operation of collective investment schemes and acting as Authorised Fund Manager. Further information in relation to CFM may be obtained from the FCA Register by visiting the FCA website at www.fca.org.uk, by telephoning 0800 111 6768 or by writing to the FCA at 25 The North Colonnade, Canary Wharf, London E14 5HS.

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APS Application Form

Please complete this form for initial subscription to an APS allowance to an existing ISA with CFM, or where a new account is being opened with CFM specifically for the APS allowance.

Investor Details (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Permanent address

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Date of birth:

National Insurance number: Please tick here if you do not have a National Insurance number:

If subscriptions are to be made to an existing CFM ISA plan, please specify the account number here:

Details of the Deceased (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Permanent address at the date of their death

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Date of birth: Date of death:

Date of marriage or civil partnership between the investor and the deceased:

National Insurance number: Please tick here if they did not have a National Insurance number:

Deceased's existing ISA account number(s):

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

APS Application Form

APS Allowance Subscription Information

Please note that you may make a lump sum payment or a series of subscriptions. If you wish to make a series of subscriptions, any further subscriptions need to be accompanied by an APS Subscription Eligibility Declaration Form.

I (the investor) wish to subscribe £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing CFM Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If subscriptions are to be made to a new fund please complete and submit to CFM the CFM ISA Application form to open a new account. The form can be found in the Fund Information Section of the CFM website at www.capitafinancial.com.

APS Eligibility Declaration

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down)
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- I am aged 18 years of age or over.
- All subscriptions made, and to be made, belong to me.
- I am not resident in the United States of America.

I authorise Capita Financial Managers Limited

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received and read the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed:

Date:

APS Additional Subscription Eligibility Declaration

Please complete this form for additional subscriptions to an APS allowance. This form will need to be completed and sent to CFM with payment for each additional subscription made to the ISA.

Investor Details (Please complete in BLOCK CAPITALS)Title (Mr/Mrs/Miss/Other): Surname: Forename(s): **Permanent address**Address line 1: Address line 2: Town or city: County: Country: Postcode: ISA Account number: **Details of the Deceased**Full name: **APS Allowance Subscription Information**

I (the investor) wish to subscribe an additional £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

APS Subscription Eligibility Declaration

I (the investor) declare that:

- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- All subscriptions made, and to be made, belong to me.
- I am not resident in the United States of America.

I agree to the ISA terms and conditions.

I have received and read the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed: Date:

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APS Transfer Authority Form

Please complete this form if the deceased held an ISA with a plan manager other than CFM and you wish for CFM to become the ISA plan manager and accept APS subscriptions.

Investor Details (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Permanent address

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Date of birth:

National Insurance number: Please tick here if you do not have a National Insurance number:

Details of the Deceased (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Permanent address at the date of their death

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Date of birth: Date of death:

Date of marriage or civil partnership between the investor and the deceased:

National Insurance number: Please tick here if they did not have a National Insurance number:

Deceased's existing ISA account number(s):

Please note if multiple ISAs were held by the deceased with the ISA manager their value will be combined to form one APS allowance.

APS Transfer Authority Form

APS Allowance Transfer Information

Name of the deceased's ISA Manager:

Address of the deceased's ISA Manager

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Please be aware that an APS allowance can only be transferred once and only where no subscriptions have been made under that APS allowance. Once transferred subscriptions may only be made in cash.

APS Eligibility Declaration

This section must be completed to confirm the investor named on this authority is eligible to transfer an additional permitted subscription allowance in respect of the deceased named on this authority.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down)
- I have not subscribed to and will not subscribe the additional permitted subscription allowance with the existing ISA provider of the deceased in respect of the deceased named on this application
- I intend to make an additional permitted subscription application to Capita Financial Managers Limited
- I am not resident in the United States of America.

I authorise the existing ISA provider of the deceased as specified above to provide Capita Financial Managers Limited with any information, written or non-written, concerning the APS allowance and former ISA in respect of myself (the investor) and the deceased and to accept any instruction from them relating to the APS allowance being transferred.

I declare that this APS transfer application form has been completed to the best of my knowledge and belief.

Signed:

Date:

Transfer Acceptance

We, Capita Financial Managers Limited, are willing to accept this APS allowance transfer in line with the investor's instructions above. We confirm that, subject to relevant checks, we are willing to accept an additional permitted subscription application from the investor.

Capita Financial Managers Limited
 2 The Boulevard
 City West One Office Park
 Gelderd Road
 Leeds LS12 6NT
 Tel: 0344 335 8936

APS Application Form (Transfers)

Please complete this form if you have completed and submitted to CFM the APS Transfer Authority Form and now have the details of the APS allowance amount and the fund you wish to apply this to.

Investor Details (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Permanent address

Address line 1:

Address line 2:

Town or city:

County:

Country:

Postcode:

Date of birth:

National Insurance number: Please tick here if you do not have a National Insurance number:

If subscriptions are to be made to an existing CFM ISA plan, please specify the account number here:

Details of the Deceased (Please complete in BLOCK CAPITALS)

Title (Mr/Mrs/Miss/Other): Surname:

Forename(s):

Date of birth: Date of death:

APS Allowance Subscription Information

I (the investor) wish to subscribe £ from my APS allowance in respect of the deceased and wish to make my subscription to a Stocks & Shares ISA in cash.

Please be aware that once a subscription to an APS allowance has been made, any future subscriptions under that APS allowance MUST be made to this ISA manager and be accompanied by an APS Subscription Eligibility Declaration.

If subscriptions are to be made to existing fund(s) within an existing CFM Account please complete the table below.

Fund name(s)	Share class (if appropriate)	APS % apportionment or monetary amount
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

If subscriptions are to be made to a new fund please complete and submit to CFM the CFM ISA Application form to open a new account. The form can be found in the Fund Information Section of the CFM website at www.capitafinancial.com.

APS Application Form (Transfers)

APS Eligibility Declaration

This section must be completed to confirm the investor named on this application is eligible to make an additional permitted subscription to an ISA in respect of the deceased named on this application.

I (the investor) declare that:

- I am the surviving spouse/civil partner of the deceased
- I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down)
- the subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription)
- the subscription is being made within 3 years of the date of death or, if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2015, the deceased is treated as dying on 6 April 2015).
- I am aged 18 years of age or over.
- All subscriptions made, and to be made, belong to me.
- I am not resident in the United States of America.

I authorise Capita Financial Managers Limited

- to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, and
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the ISA terms and conditions.

I have received and read the Key Investor Information Document and the Additional Investor Information Document as applicable (where subscriptions are to be made to a new fund and/or share class (where applicable)).

I declare that this APS application form has been completed to the best of my knowledge and belief.

Signed:

Date: