

CAPITA

ENHANCED DISCLOSURE OF FUND CHARGES AND COSTS STATEMENT

This document has been developed to enable you to understand the various charges that will be incurred as a consequence of investing in the fund. For additional explanations of charges and costs please refer to the Prospectus.

1. One-off Charges taken before or after you invest

Entry Charge		
Exit Charge		

2. Charges taken from the fund over a year

Ongoing Charges		
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3. Charges taken from the fund under specific conditions

Performance Fee		
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4. Portfolio transaction costs

Commission and Stamp Duty	
Dealing Spread	
Stamp Duty Reserve Tax ('SDRT')	

Comparing portfolio transaction costs for a range of funds may give a false impression of the relative costs of investing in them for the following reasons:

- Transaction costs do not necessarily reduce returns. The net impact of dealing is the combination of the effectiveness of the manager's investment decisions in improving returns and the associated costs of investment.
- Historic transaction costs are not an effective indicator of the future impact on performance.
- Transaction costs for buying and selling investments due to other investors joining or leaving the fund may be recovered from those investors. For further information please see the *Pricing Policy Note* below.
- Transaction costs vary from country to country.
- Transaction costs vary depending on the types of investment in which a fund invests.
- As the manager's investment decisions are not predictable, transaction costs are also not predictable.

Pricing Policy Note

You may also wish to access the Investment Association's website: '[Investing in Funds](#)¹' and in particular the section '[Facts about Funds](#)²'.

¹ <http://www.theinvestmentassociation.org/all-about-investment/>

² <http://www.theinvestmentassociation.org/investment-industry-information/fund-charges-and-costs/fund-charges-and-costs/>